

Miniature Horse Association of Australia
Balance Sheet
As at 31st July 2012

	<u>Jul 31, 12</u>	<u>Jul 31, 11</u>
ASSETS		
Current Assets		
Chequing/Savings		
Commonwealth Bank	18,109.30	26,842.84
Ansell Trust	7,000.00	7,000.00
Total Chequing/Savings	<u>25,109.30</u>	<u>33,842.84</u>
Accounts Receivable		
1200 · Accounts Receivable	-7,145.45	-11,700.80
Total Accounts Receivable	<u>-7,145.45</u>	<u>-11,700.80</u>
Other Current Assets		
1120 · Inventory Asset	2,945.75	3,130.15
1499 · Undeposited Funds	0.00	7,443.50
Total Other Current Assets	<u>2,945.75</u>	<u>10,573.65</u>
Total Current Assets	<u>20,909.60</u>	<u>32,715.69</u>
TOTAL ASSETS	<u>20,909.60</u>	<u>32,715.69</u>
LIABILITIES		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	6,161.45	4,037.59
Total Accounts Payable	<u>6,161.45</u>	<u>4,037.59</u>
Other Current Liabilities		
2200 · Tax Payable	163.41	2,132.35
Total Other Current Liabilities	<u>163.41</u>	<u>2,132.35</u>
Total Current Liabilities	<u>6,324.86</u>	<u>6,169.94</u>
TOTAL LIABILITIES	<u>6,324.86</u>	<u>6,169.94</u>
NET ASSETS	<u>14,584.74</u>	<u>26,545.75</u>
EQUITY		
3000 · Opening Bal Equity	43,001.05	43,001.05
3900 · Retained Earnings	-16,455.30	-4,099.69
Net Income	-11,961.01	-12,355.61
TOTAL EQUITY	<u>14,584.74</u>	<u>26,545.75</u>

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