

MHAA
Balance Sheet
 As of July 31, 2013

	<u>Jul 31, 13</u>	<u>Jul 31, 12</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Chequing/Savings			
Commonwealth Bank	27,466.21	21,214.30	6,251.91
Ansell Trust	7,000.00	7,000.00	0.00
Total Chequing/Savings	<u>34,466.21</u>	<u>28,214.30</u>	<u>6,251.91</u>
Accounts Receivable			
1200 · Accounts Receivable	-8,060.05	-7,045.45	-1,014.60
Total Accounts Receivable	<u>-8,060.05</u>	<u>-7,045.45</u>	<u>-1,014.60</u>
Other Current Assets			
1120 · Inventory Asset	2,932.95	2,945.75	-12.80
1499 · Undeposited Funds	-702.00	0.00	-702.00
Total Other Current Assets	<u>2,230.95</u>	<u>2,945.75</u>	<u>-714.80</u>
Total Current Assets	<u>28,637.11</u>	<u>24,114.60</u>	<u>4,522.51</u>
TOTAL ASSETS	<u>28,637.11</u>	<u>24,114.60</u>	<u>4,522.51</u>
LIABILITIES			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	3,614.82	6,161.45	-2,546.63
Total Accounts Payable	<u>3,614.82</u>	<u>6,161.45</u>	<u>-2,546.63</u>
Other Current Liabilities			
2200 · Tax Payable	637.81	309.05	328.76
Total Other Current Liabilities	<u>637.81</u>	<u>309.05</u>	<u>328.76</u>
Total Current Liabilities	<u>4,252.63</u>	<u>6,470.50</u>	<u>-2,217.87</u>
TOTAL LIABILITIES	<u>4,252.63</u>	<u>6,470.50</u>	<u>-2,217.87</u>
NET ASSETS	<u>24,384.48</u>	<u>17,644.10</u>	<u>6,740.38</u>
EQUITY			
3000 · Opening Bal Equity	43,001.05	43,001.05	0.00
3900 · Retained Earnings	-25,356.95	-15,124.39	-10,232.56
Net Income	6,740.38	-10,232.56	16,972.94
TOTAL EQUITY	<u>24,384.48</u>	<u>17,644.10</u>	<u>6,740.38</u>

Alexander Neil & Associates Pty Ltd

